

MALTA COMPANIES REFUNDS TABLE

Assuming that the Trading Company earned 100, tax would be suffered as follows:

Chargeable income:	€100
Tax @ 35%:	€35
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Profit after tax available of distribution:	€65
The Holding Company receives 6/7 refund of the tax paid by the Trading Company:	€30
Dividends received from the Trading Company:	€65
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Total income received by the Holding Company:	€95
Effective tax paid in Malta:	€5

Key points:

- | Tax is paid by one person and refund is claimed by another person.
- | Refund is not taxable in Malta.
- | Refunds are statutorily guaranteed to be paid within 14 days from the date on which the tax refund is due.

