



ZEDRA announces completion of the acquisition of Interconsult, Luxembourg International Consulting S.A

London. Date: November 07 2017: ZEDRA the independent global specialist in Trust, Corporate and Fund services has announced that it has now received final regulatory approval and completed the acquisition of Interconsult, Luxembourg International Consulting S.A. announced last year.

Luxembourg is key in ZEDRA's growth plan as it will strengthen the global reach for existing and new clients, allowing the business to grow in selected jurisdictions. "Our acquisition of Interconsult will enable ZEDRA to offer its global client base robust governance and an operating model for maximum security, transparency and efficiency, says Niels Nielsen, ZEDRA CEO.

The acquisition will bring significant advantages to ZEDRA, particularly for its operations in Europe, combining the firms' infrastructure strengths with the strong track record of Interconsult's management team.

Interconsult's Managing Director, Federigo Cannizzaro di Belmontino will remain in his current position after the acquisition and he will continue to be supported by the local staff members as well as his co-directors Jean Marc Debaty (Finance Director) and Frank Walenta (Commercial Director).

Interconsult was established in 1992 and as such one of the oldest corporate service firms in Luxembourg and is located in the centre of Luxembourg City. A founder member of Luxembourg International Management Services Association asbl, Interconsult is an internationally renowned service provider, providing corporate, administrative and fiduciary services to both corporate and private clients.

"Luxembourg has a wide range of financial and finance related products and services which are attractive to all types of business models and undertakings, be they private, corporate or institutional", says Ivo Hemelraad, ZEDRA Group Director Corporate, Funds & Legal, who will also sit on the new board of ZEDRA Luxembourg SA.

ZEDRA's office in Luxembourg will allow the firm to work effectively for its clients and proactively accommodate their existing and future needs. Furthermore, the jurisdiction provides ZEDRA with the framework in which it can securely offer excellence and best practice to its clients.

Niels concludes, "We look forward to being able to deliver new growth plans for ZEDRA with our new management team in Luxembourg, which will open up new horizons for the Group."

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About ZEDRA

ZEDRA is an independent, global specialist in trust, corporate and fund services. The company was acquired from Barclays in January 2016 by an independent investor group, with an ambitious plan to grow the company, expanding and strengthening the services it offers to clients around the world. It currently has 14 global offices including Jersey, Guernsey, the Isle of Man, Luxembourg, the Cayman Islands, Australia New Zealand, Hong Kong, Netherlands, Singapore, the United Kingdom, Switzerland and Miami.

ZEDRA's 500-strong team of industry experts is dedicated to creating and delivering bespoke solutions for clients. The business is focused on the strong commitment of an experienced team, fostering an entrepreneurial approach to delivering exceptional client services.

ZEDRA has a diverse client base including high-net-worth individuals and their families, international corporations, institutional investors and entrepreneurs. Under the ownership of a private independent investor group, ZEDRA have the flexibility, boldness and expertise to respond to complex needs whilst maintaining the highest standards of corporate governance in an ever-evolving regulatory environment.

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